

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF KENTUCKY POWER)	
COMPANY FOR AUTHORITY TO ISSUE AND)	CASE NO.
SELL FIRST MORTGAGE BONDS OF ONE)	93-098
OR MORE NEW SERIES)	

O R D E R

IT IS ORDERED that Kentucky Power Company ("Kentucky Power") shall file an original and six copies of the following information with this Commission, with a copy to all parties of record, within ten days from the date of this Order. If the information cannot be provided by this date, you should submit a motion for an extension of time stating the reason a delay is necessary and include a date by which the information will be furnished. Such motion will be considered by the Commission.

1. Refer to Kentucky Power's response to Item 1 of the Commission's April 22, 1993 Order. Provide the measurement date for the \$5,175,000 in unsecured outstanding short-term debt that Kentucky Power proposes to redeem. Additionally, reconcile this level of short-term refinancing with the \$10,575,000 short-term debt originally proposed to be refinanced in the application.

2. Kentucky Power's response to Item 2 of the Commission's April 22, 1993 Order indicates that there will be a present value savings of approximately \$4,528,506 as a result of the proposed retirement of \$15,000,000 worth of the outstanding First Mortgage Bonds, 8-7/8 percent series due 2006. In light of this savings,

explain in detail why Kentucky Power is not proposing to retire the entire 8-7/8 percent series First Mortgage Bonds totalling \$30,000,000.

Done at Frankfort, Kentucky, this 5th day of May, 1993.

PUBLIC SERVICE COMMISSION


For the Commission

ATTEST:


Executive Director